

JOINT ECONOMIC DEVELOPMENT & TOURISM AND SPECIAL CALLED COMMITTEE OF THE WHOLE MEETING TUESDAY, MAY 2, 2023 CITY COUNCIL CHAMBERS

MINUTES

COUNCILOR HUNTER WILLIAMS, CHAIR COUNCILORS J. T. MOORE AND DARRELL O'QUINN, COMMITTEE MEMBERS

Councilor(s): Present: Williams, Moore, O'Quinn

- I. Call to Order The Meeting was called to order by the Committee Chair, Councilor Williams.
- II. Approval of the Minutes

Action Taken: <u>Councilor Moore Motioned to Approve.</u> <u>Councilor Williams Seconded the Motion.</u> <u>The April 18, 2023 Joint Economic Development & Tourism and Special Called Cottee of the Whole</u> Meeting Minutes were approved as recorded.

III. Yo Mama's Restaurant

A Project Agreement between the City of Birmingham and **Denidine Group, LLC dba Yo' Mama's Restaurant** (**"Yo Mama's"**), under which Yo Mama's will undertake a project to lease, redevelop, rehabilitate, and enhance the existing premises located at **2098 – 4th Avenue North, Birmingham, Alabama 35203**, into restaurant space that is 5,760 sq. ft., and seat approximately 80-100 patrons at one time with an estimated investment by the Developer for acquisition and improvements of the Project Site of approximately \$1.7 million start-up cost. The City will provide an incentive of up to \$1,300,000.00) in support of the project pursuant to Amendment No. 772 to the Constitution of Alabama (1901) ("Amendment No. 772"), which authorizes the City to lend its credit to or grant public funds and things of value in aid of or to any corporation or other business entity for the purpose of promoting the economic development of the City.

Submitted by: Janice Douthard <u>Action Taken:</u> <u>Councilor Moore Motioned to Approve.</u> <u>Councilor Williams Seconded the Motion.</u> Item Recommended to the City Council Consent Agenda.

IV. Adjournment

<u>Councilor Moore Motioned to Adjourn.</u> <u>Councilor Williams Seconded the Motion.</u> <u>Meeting Adjourned.</u>