

JOINT ECONOMIC DEVELOPMENT & TOURISM AND SPECIAL CALLED COMMITTEE OF THE WHOLE MEETING TUESDAY, JUNE 4, 2024 CONFERENCE ROOMS D&E

MINUTES

COUNCILOR HUNTER WILLIAMS, CHAIR COUNCILORS CAROL E. CLARKE AND CLINTON P. WOODS, COMMITTEE MEMBERS

Councilor(s) Present: Williams, Clarke

1. Call to Order

2.

The Meeting was called to order by the Committee Chair, Councilor Williams.

Approval of the Minutes <u>Action Taken:</u> <u>Councilor Woods Motioned to Approve.</u> <u>Councilor Williams Seconded the Motion.</u> <u>The May 7, 2024 Joint Economic Development & Tourism and Special Called Committee of the Whole</u> Meeting Minutes were Approved as Recorded.

3. LRY Media Group LLC

A Redevelopment Agreement between the City of Birmingham and LRY Media Group, LLC (LRY), under which LRY will undertake a project to refurbish and transform the former "Birmingham Credit Union Building" located at 708-17th Street North, Birmingham, AL 35203, into its primary office for Event Management and Logistics. The City has agreed to make the property available to LRY at a use value of Thirty Thousand and No/100 Dollars (\$30,000.00) in support of the project.

Submitted by: Cornell Wesley, IEO <u>Action Taken:</u> <u>Item Forwarded to the City Council Agenda with No Recommendation from the Economic Development &</u> Tourism Committee.

4. Adjournment

<u>Councilor Woods Motioned to Adjourn.</u> <u>Councilor Williams Seconded the Motion.</u> <u>Meeting Adjourned.</u>