

Economic Development & Tourism Committee Meeting Tuesday, July 16th 11:30 AM Council Chambers

Agenda

- 1. Call to Order
- 2. Approval of the Minutes

3. SALUD TAQUERIA

A Project Funding Agreement between the City of Birmingham and BAD AZ TACO CO 2 dba SALUD TAQUERIA ("Salud"), under which Salud will construct, buildout, and improve the façade at the historic Webb Building located on 2nd Ave N and 20th St. in downtown Birmingham creating the first taqueria restaurant of its kind, offering authentic Mexican food, cocktails, culture and hospitality and creating 20-25 full-time positions. The City will provide financial assistance incentives pursuant to Amendment No. 772 in the form of a RISE grant in the amount of \$25,000.00 and a tax incentive over the next four (4) years based on the actual Project Sales Tax Revenue in an amount up to, but not to exceed \$72,000 total in support of the project.

Submitted by: Coreate Houser

4. Adjournment