

JOINT ECONOMIC DEVELOPMENT & TOURISM AND SPECIAL CALLED COMMITTEE OF THE WHOLE MEETING
TUESDAY, AUGUST 6, 2024
CITY COUNCIL CHAMBERS

MINUTES

COUNCILOR HUNTER WILLIAMS, CHAIR
COUNCILORS CAROL E. CLARKE AND CLINTON P. WOODS, COMMITTEE MEMBERS

Councilor(s) Present: Williams, Clarke

1. **Call to Order**
The Meeting was called to order by the Committee Chair, Councilor Williams.
2. **Approval of the Minutes**
Action Taken:
Councilor Clarke Motioned to Approve.
Councilor Williams Seconded the Motion.
The July 16, 2024 Joint Economic Development & Tourism and Special Called Committee of the Whole Meeting Minutes were Approved as Recorded.
3. **Sydney Drive Vacation Fee**
A request by the United States Steel Corporation (USS) and Jefferson County, Alabama to waive the vacation fee of \$28,563.13 associated with SUB2024-00055. (A request for favorable recommendation regarding the vacation of 62,547 square feet of right of way and a request for approval of a final plat combining the vacated right of way into 3 lots called SYNDEY DRIVE RESURVEY.)
Submitted by: Roderick Lowe
Action Taken:
Councilor Clarke Motioned to Approve.
Councilor Williams Seconded the Motion.
Item Recommended to the City Council Consent Agenda.
4. **Magnolia Point Restaurant, LLC**
A Project Agreement with Magnolia Point Restaurant, LLC, under which Magnolia Point will undertake a project to make improvements to the "Magnolia Point Building," located at 2234 Magnolia Avenue South, in connection with the development and operation of a restaurant, and the City will provide financial incentives to Magnolia Point in an amount not to exceed \$364,000 in support of the project, payable in five annual installments equal to the lesser of \$72,800 or 50% of the sales tax revenue generated to the City from the restaurant.
Submitted by: Cornell Wesley, IEO
Action Taken:
Councilor Clarke Motioned to Approve.
Councilor Williams Seconded the Motion.
Item Recommended to the City Council Consent Agenda.
5. **Adjourn**
Councilor Williams Motioned to Adjourn.
Councilor Clarke Seconded the Motion.
Meeting Adjourned.