

Economic Development & Tourism Committee Work Session Tuesday, October 1st 11:30 AM Conference Rooms D&E

Agenda

- 1. Call to Order
- 2. Approval of the Minutes

3. ESPN

A Resolution authorizing the Mayor to execute an Agreement with ESPN Productions Inc., ("ESPN") under which ESPN shall plan, implement, and host the Birmingham Bowl ("Birmingham Bowl") Football Game in Birmingham, Alabama during the City's 2025 fiscal year. The Birmingham Bowl is expected to bring college athletics, numerous fans, administrations, and officials from outside the City, which will create and foster community pride while providing recreation and entertainment opportunities for attendees, bring jobs and have a positive economic impact for the City. For ESPN hosting the Birmingham Bowl in Birmingham, the City will provide incentives to ESPN not to exceed \$250,000 and other in-kind related services in accordance with Amendment No. 772

Submitted by: Chaz Mitchell

4. Lumpkin Development

A Lease Purchase Agreement between **LUMPKIN DEVELOPMENT** and the City of Birmingham, under which **LUMPKIN DEVELOPMENT** will rent and lease with the right to purchase space totaling approximately 109,882 square feet of certain property known as The Former Buffalo Rock Building located at 34 West Oxmoor Road, Birmingham, Alabama, 35209 in the City of Birmingham, Alabama (the "Property"), for the sole purpose of conducting business operations related to City of Birmingham Fire Department activities ("the Project")

for a term of (6) months commencing October 2024, and ending on April 30, 2025, in an amount not to exceed \$45,000.00. The City of Birmingham is hereby given the option to purchase the leased premises at any time after six (6) months for a purchase price of Seven Million and No/00 Dollars (\$7,000,000.00).

Submitted by: Cornell Wesley, Director IEO

5. Jones Group, LLC

A Contract for Sale of Real Estate between the City of Birmingham and Jones Group, LLC, under which the City will sell approximately 11 acres of land located in the Daniel Payne Industrial Park to Jones Group for a purchase price of \$40,000 per acre for an estimated total purchase price of \$440,000.

Submitted by: Janice Douthard, IEO