



Economic Development & Tourism Committee Work Session
Tuesday, February 4
11:30 a.m.
Conference Rooms D & E

Agenda

1. Call to Order

2. Approval of the Minutes

3. Offender Alumni Association

An Ordinance authorizing the Mayor to execute a Redevelopment Agreement between the City of Birmingham and the Offender Alumni Association (OAA), under which the City will transfer title of Property located at 1200 Tuscaloosa Avenue, Birmingham, Alabama 35211 to the OAA at a use value of Ten and No/100 Dollars (\$10.00) and as consideration, OAA will undertake a project to reduce or eliminate any future blighting conditions of the Property to include, but is not limited to the restoration of the existing roof, repair the electrical system, replace molded carpet, restore and clean concrete flooring, remove vault doors and molded ceiling panels at a cost anticipated to be in excess of \$150,000.

Submitted by: Mayor's Office

4. Workplay Enterprises

A Project Agreement between the City of Birmingham and **WORKPLAY PROPERTIES, LLC**, and **WORKPLAY ENTERPRISES, LLC (Developer)**, in substantially the form attached, under which the Developer will undertake a project to redevelop, rehabilitate, equip, and lease that certain real property, which is an approximately 30,000 square foot building located at 500 23rd Street South, Birmingham, Alabama 35233, to operate as a music and entertainment venue and the City will provide the Developer a revenue sharing incentive based on a percentage of actual sales tax revenue following each year during the payment term of the Agreement of 5 years, in an amount up to, but not to exceed Two Hundred Thirty Thousand and No/100 Dollars (\$230,000.00), provided that Developer is in compliance with the terms and conditions of the Agreement.

Submitted by: Cornell Wesley, IEO

